HENDRICKS APPRAISAL SERVICES

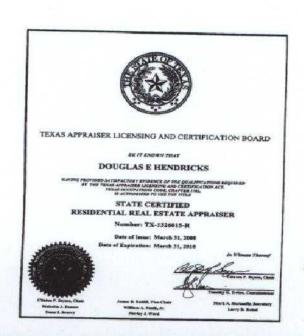
Real Estate Appraisers & Consultants

Qualifications of the Appraiser

Douglas E Hendricks

Certification Number: TX-1326015-R Expiration Date: March 31, 2010

Owner & General Manager	Since 1994
State Certified Residential Real Estate Appraiser	Since 1993
Member of San Antonio Board of Realtors	Since 1995
Member of New Braunfels Board of Realtors	Since 2001
Member of Seguin Chamber of Commerce	Since 1994
Member of N.A.P.M.W	Since 2002
MLS for San Antonio, Seguin, New Braunfels	Since 1994
Residential Assoc. Member of the Appraisal Institute	Since 1995
Member of New Braunfels Chamber of Commerce	Since 2004



Professional Education & Seminars:

COLLEGE

San Antonio College 1988-1989 Southwest Texas State University 1989-1992

SAN ANTONIO BOARD OF REALTORS

Appraisal Standards of Practice and Ethics December 1992
Valuation of Investment Real Estate January 1998

APPRAISAL INSTITUTE

FHA and the Appraisal Process

May 1993 110 Appraisal Principles 120 Appraisal Procedures May 1993 210 Residential Case Studies November 1993 400 National USPAP update February 2003 410 Standards of Professional Practice, Part "A" January 2003 410 Standards of Professional Practice, Part "B" December 2000 February 2002 430 Standards of Professional Practice, Part "C" Supporting Sales Comparison March 1999 March 1999 Grid Adjustments Highest and Best Use March 2000 March 2004 Residential Design & Functional Utility New URAR form Seminar December 1993 Alternative Residential Reporting Forms February 1997 Automated Valuation Models March 1999 FHA-How to Appraise for FHA June 1999 September 2000 FHA Inspections from the ground up

Professional Appraisal Experience:

AMC Mortgage, San Antonio Community Home Loans, San Antonio Columbia Mortgage, Realty, San Antonio Compass Bank, San Antonio First Commercial Bank of Seguin, Seguin McAfee Mortgage, San Antonio Texas Home Place, New Braunfels Trevino Financial, San Antonio State Bank & Trust of Seguin, Seguin Southtrust Mortgage, San Antonio Wells Fargo Bank, San Antonio Various Mortgage & Relocation Firms

In addition, I have had appraisal Assignments from various individual clients as well as Legal and accounting firms.